



NATIONAL HYDROCARBONS CORPORATION

P.O. BOX : 955 Yaoundé, Cameroon - Tel: (+237) 222 201 910 - Fax: (+237) 222 209 869 - Website : www.snh.cm

Release

SNH yields 559.402 billion CFAF for the State in ten months

The Board of Directors of the National Hydrocarbons Corporation (SNH) met for its second ordinary session of the year on 5th December 2023, under the chairmanship of Mister Ferdinand NGOH NGOH, Minister of State, Secretary General of the Presidency of the Republic.

The activities carried out by SNH between January and October were presented to the Board by the Executive General Manager of the corporation, Mister Adolphe MOUDIKI.

The presentation notably highlighted that national crude oil production stood at 19.92 million barrels of oil as at 31st October. Natural gas production was 2 181.01 million m³.

Sales of crude oil and gas made by SNH on behalf of the State made it possible to transfer 518.732 billion CFA francs to the Public Treasury, after deduction of charges.

Natural gas production up 8.74%.

In addition, SNH paid to the State a dividend of 20 billion CFA francs and taxes and duties

amounting to 20.67 billion CFA francs.

The Board commended these good results, achieved in a context of declining crude oil prices on the international market, and congratulated General Management.

The Board also approved SNH's actions plan and budget for the fiscal year 2024, as well as the SNH Group's consolidated accounts for the fiscal year 2022.

Ferdinand NGOH NGOH
Chairman of the Board of Directors



The Board of Directors commended the company's good results



10.989 million barrels of oil sold by SNH for the State



28 952.639 tons of domestic gas supplied to the national market



9 123.84 million cubic feet of natural gas delivered to the Kribi power plant



2 .668 million m³ of liquefied natural gas exported