



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION
BALANCE SHEET - NORMAL SYSTEM**

Company name CAMEROON NATIONAL HYDROCARBONS CORPORATION

Address P.O. 955 YAOUNDE - CAMEROON

Identification number M038000000218J

FISCAL YEAR 2014

Réf.	ASSET	FISCAL YEAR 2014			FISCAL YEAR 2013
		Gross	Amorts/Reser.	Net	Net
	FIXED ASSETS (I)				
AA	Fixed charges				6 309 773 430
AX	Formation expenses				
AY	Charges to distribute				6 309 773 430
AC	Obligations repayment premiums				
AD	Intangible fixed assets	10 511 272 673	9 648 552 402	862 720 271	1 118 014 486
AE	Development and research expenses	10 024 989 995	9 541 746 409	483 243 586	702 826 747
AF	Patents, permits, softwares	486 282 678	106 805 993	379 476 685	415 187 739
AG	Commercial funds				
AH	Other intangibles assets				
AI	Tangibles fixed assets	86 020 267 505	48 109 923 591	37 910 343 914	35 304 146 459
AJ	Lands	362 695 931		362 695 931	362 695 931
AK	Buildings	29 372 042 093	12 000 283 204	17 371 758 889	16 007 231 448
AL	Intallations and arrangements	35 319 204 454	22 723 713 390	12 595 491 064	9 712 473 059
AM	Material	3 016 790 324	3 015 358 879	1 431 445	20 324 666
AN	Transport material	17 949 534 703	10 370 568 118	7 578 966 585	9 201 421 355
AP	ADVANCES AND INSTALMENTS PAID ON FIXED ASSETS				
	Financial fixed assets	40 884 742 840	16 856 491 114	24 028 251 726	25 683 059 423
AQ	Financial fixed assets				
AR	Participation bonds	30 918 156 344	8 955 192 000	21 962 964 344	21 962 964 344
AS	Other financial fixed assets	9 966 586 496	7 901 299 114	2 065 287 382	3 720 095 079
AW	(1) of which O.O.A. : Gross _____ / _____ Net _____ / _____				
AZ	TOTAL PERMANENT ASSETS (1)	137 416 283 018	74 614 967 107	62 801 315 911	68 414 993 798



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION
BALANCE SHEET - NORMAL SYSTEM**

Company name

CAMEROON NATIONAL HYDROCARBONS CORPORATION

Address

P.O. 955 YAOUNDE - CAMEROON

Identification number

M038000000218J

FISCAL YEAR 2014

Réf.	ASSETS	FISCAL YEAR 2014			FISCAL YEAR 2013
		Gross	Amorts/Reser.	Net	Net
AZ	<i>Report total permanent assets</i>	137 416 283 018	74 614 967 107	62 801 315 911	68 414 993 798
	FLOATING ASSETS				
BA	O.O.A. FLOATING ASSETS				0
BB	Stocks	5 254 359 797		5 254 359 797	1 896 665 026
BC	Goods			0	
BD	Raw material and other suppliers	2 661 736 856		2 661 736 856	1 891 304 256
BE	On-going				
BF	Manufactured products	2 592 622 941		2 592 622 941	5 360 770
BG	Debts and assimilated uses	23 749 837 481	3 828 511 563	19 921 325 918	19 679 375 006
BH	Suppliers,paid up advances	250 000		250 000	266 631
BI	Customers	815 429 463	815 429 168	295	295
BJ	Other credences	22 934 158 018	3 013 082 395	19 921 075 623	19 679 108 080
BK	TOTAL FLOATING ASSETS	29 004 197 278	3 828 511 563	25 175 685 715	21 576 040 032
	FUNDS-ASSETS	129 123 945 573	2 444 959 206	126 678 986 367	111 489 647 785
BQ	Placements bonds				
BR	Values to receive				
BS	Banks, postal cheques, cash	129 123 945 573	2 444 959 206	126 678 986 367	111 489 647 785
BT	TOTAL FUNDS-ASSETS (III)	129 123 945 573	2 444 959 206	126 678 986 367	111 489 647 785
BU	Conversion gap - Assets (III) (Likely exchange loss)				
BZ	GENERAL TOTAL (I + II + III + IV)	295 544 425 869	80 888 437 876	214 655 987 993	201 480 681 615



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION
BALANCE SHEET - NORMAL SYSTEM**

Company name CAMEROON NATIONAL HYDROCARBONS CORPORATION

Address P.O. 955 YAOUNDE - CAMEROON

Identification number M038000000218J

FISCAL YEAR 2014

Réf.	LIABILITIES (Before distribution)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
	ASSIMILATED SHAREHOLDERS EQUITY AND RESOURCES		
CA	Capital	8 000 000 000	8 000 000 000
CB	Uncalled shareholders capital		
CC	Premiums and reserves	173 456 836 655	167 511 258 306
CD	Contribution, issuance, merger premiums		
CE	Reevaluation gaps		
CF	Available reserves	1 600 000 000	1 600 000 000
CG	Free reserves	171 856 836 655	165 911 258 306
CH	Carry forward + or -		
CI	Net result of the fiscal year (profit + or loss-)	17 101 899 460	12 161 753 721
CK	Others shareholders equity		
CL	Subsidy of Investment		
CM	Controlled stores and funds assimilated		
CP	TOTAL SHAREHOLDERS EQUITY (I)	198 558 736 115	187 673 012 027
	FINANCIAL DEBTS AND RESOURCES ASSIMILATED (I)		
DA	Loans		
DB	Assimilated leasing debts and contracts		
DC	Various financial debts		
DD	Financial reserves for risks and charges	336 423 032	236 423 032
DE	of which H.A.O.		
DF	TOTAL FINANCIAL DEBTS (II)	336 423 032	236 423 032
DG	TOTAL STABLE RESOURCES (I + II)	198 895 159 147	187 909 435 059



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION
BALANCE SHEET - NORMAL SYSTEM**

Company name **CAMEROON NATIONAL HYDROCARBONS CORPORATION**

Address **P.O. 955 YAOUNDE - CAMEROON**

Identification number **M038000000218J** Period (in month) **FISCAL YEAR 2014**

Réf.	LIABILITIES (before distribution)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
DG	<i>Total stable resources carried forward</i>	198 895 159 147	187 909 435 059
	FLOATING LIABILITIES		
DH	Assimilated O.O.A. floating debts and resources	32 269 493	362 863 480
DI	Customers, advances received		
DJ	Operating suppliers	904 986 412	658 907 239
DK	Tax debts	13 517 919 619	10 068 789 097
DL	Social debts	153 715 326	44 671 248
DM	Other debts	1 141 362 834	2 436 015 492
DN	Replenished risks		
DP	TOTAL FLOATING LIABILITIES (III)	15 750 253 684	13 571 246 556
	FUNDS - LIABILITIES		
DQ	Banks, discount credits		
DR	Banks, cash advance		
DS	Banks, overdrafts		
DT	TOTAL CASH - LIABILILTIES (IV)	0	0
DU	Conversion gap -Liabilities (V) (Likely exchange gain)	10 575 162	
DZ	GENERAL TOTAL(I + II + III + IV + V)	214 655 987 993	201 480 681 615