



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION  
FINANCIAL CHART OF RESOURCES AND APPROPRIATIONS**

Company name **CAMEROON NATIONAL HYDROCARBONS CORPORATION**

Address **P.O. 955 YAOUNDE - CAMEROON**

Identification number **M038000000218J** **FISCAL YEAR 2014**

Ref.	EXPENSES (Part 1)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
	<b>OPERATING ACTIVITIES</b>		
RA	Procurements of goods	0	
RB	- Stocks variation + or - (Gross on goods see TB)	0	0
RC	Procurements of raw materials and related furniture	6 668 346 266	3 536 838 068
RD	- Stocks variation + or - (Gross on equipment see TG)	0	0
RE	Other purchases	679 983 646	666 242 794
RH	- Stocks variation + or -	-205 003 671	-1 785 468 972
RI	Transports	42 326 430	60 671 580
RJ	External services	10 142 171 878	3 319 933 539
RK	Taxes	1 009 318 825	1 341 570 833
RL	Other expenses Value added see TN)	4 596 371 567	814 725 005
<b>RP</b>	<b>Personnel expenses (I)</b> (I) of which external personnel 150000 in 2005 (Operating crude surplus see TQ)	<b>6 911 749 467</b>	<b>6 318 176 915</b>
RS	Charges for amortizations and reserves	12 172 749 345	11 913 728 633
<b>RW</b>	<b>TOTAL OPERATING CHARGES</b> (Operating results see TX)	<b>42 018 013 753</b>	<b>26 186 418 395</b>



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION  
INCOME STATEMENT - NORMAL SYSTEM**

Company name CAMEROON NATIONAL HYDROCARBONS CORPORATION

Address P.O. 955 YAOUNDE - CAMEROON

Identification number M03800000218J

FISCAL YEAR 2014

Ref.	EXPENSES (Part 2)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
RW	Total Carried forward of Operating Expenses	42 018 013 753	26 186 418 395
	<b>FINANCIAL ACTIVITY</b>		
SA	Financial Charges	7 151 384	4 505 633
SC	Exchange losses	15 158 144	531 138 369
SD	Charges for amortizations and reserves	1 716 666 667	1 970 539 755
<b>SF</b>	<b>TOTAL FINANCIAL CHARGES</b>	<b>1 738 976 195</b>	<b>2 506 183 757</b>
	<i>(Financial results see UG)</i>		
<b>SH</b>	<b>TOTAL CHARGES OF ORDINARY ACTIVITIES</b>	<b>43 756 989 948</b>	<b>28 692 602 152</b>
	<i>(Results of ordinary activities see UI)</i>		
	<b>OFF OTHER ACTIVITIES (O.O.A.)</b>		
SK	Accounting values of fixed assets transfers		
SL	O.O.A. Expenses	0	0
SM	O.O.A.Charges	0	0
<b>SO</b>	<b>TOTAL O.O.A. CHARGES</b>	<b>0</b>	<b>0</b>
	<i>(Résultat O.O.A. see UP)</i>		
SQ	Workers' participation	0	
SR	Income tax	12 098 107 467	9 245 130 871
<b>SS</b>	<b>TOTAL PARTICIPATION AND TAXES</b>	<b>12 098 107 467</b>	<b>9 245 130 871</b>
<b>ST</b>	<b>GENERAL TOTAL CHARGES</b>	<b>55 855 097 415</b>	<b>37 937 733 023</b>
	<i>(Net result see UZ)</i>		



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Identification number **M038000000218J**

**FISCAL YEAR 2014**

Réf.	PROCEEDS (Part 1)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
	<b>OPERATING ACTIVITIES</b>		
TA	Sales of goods N N-1		
<b>TB</b>	<b>GROSS OVER GOODS</b>		
TC	Sales of manufactured products	21 224 823 661	17 729 146 302
TD	Work, Sold services		
TE	Stocked production (or destorage) - or +	2 587 262 171	-377 949 410
TF	Fixed production N N-1	0	0
<b>TG</b>	<b>GROSS OVER EQUIPMENT</b> 17 143 739 566 13 814 358 824		
TH	Accessory products N N-1	0	
TI	<b>TURN-OVER(1)</b> 21 224 823 661 17 729 146 302		
TJ	<b>of which Operating</b> 21 224 823 661 17 729 146 302		
TK	Operating subsidies	0	0
TL	Other products N N-1	7 642 215 644	6 496 288 989
<b>TN</b>	<b>ADDED VALUE</b> 8 520 786 535 15 892 973 034 N N-1		
<b>TQ</b>	<b>GROSS SURPLUS OPERATING</b> 1 609 037 068 9 574 796 119		
TS	Reserves recovers		
TT	Charges transfers		
<b>TW</b>	<b>Total of the exploitation products</b>	<b>31 454 301 476</b>	<b>23 847 485 881</b>
	N N-1		
<b>TX</b>	<b>OPERATING RESULT</b> -10 563 712 277 -2 338 932 514		
	Profit(+); Loss (-)		



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FISCAL YEAR 2014

Réf.	PROCEEDS (Part 2)	FISCAL YEAR 2014 Net	FISCAL YEAR 2013 Net
TW	<i>Total operating proceeds carried forward</i>	31 454 301 476	23 847 485 881
	<b>FINANCIAL ACTIVITY</b>		
UA	Financial income	41 029 447 456	25 527 837 154
UC	Exchange gains	454 308 524	254 395 199
UD	Reserves recovery	18 939 419	469 768 510
UE	Transfers of charges	0	0
<b>UF</b>	<b>TOTAL FINANCIAL PROCEEDS</b>	<b>41 502 695 399</b>	<b>26 252 000 863</b>
	N N-1		
UG	FINANCIAL RESULT 39 763 719 204 23 745 817 106		
<b>UH</b>	<b>TOTAL PROCEEDS OF ORDINARY ACTIVITIES</b>	<b>72 956 996 875</b>	<b>50 099 486 744</b>
	N N-1		
UI	RESULT OF ORDINARY ACTIVITIES 29 200 006 927 21 406 884 592		
	Of which corresponding tax 11 242 002 667 8 241 650 568		
	<b>OFF (O.O.A.) ORDINARY ACTIVITIES</b>		
UK	Proceeds of fixed assets transfers		
UL	O.O.A. Proceeds		
UM	Recovery O.O.A.		
UN	Transfers of charges		
<b>UO</b>	<b>TOTAL O.O.A. PROCEEDS</b>	<b>0</b>	<b>0</b>
	N N-1		
UP	RESULTS OF ORDINARY ACTIVITIES		
<b>UT</b>	<b>GENERAL TOTAL OF PROCEEDS</b>	<b>72 956 996 875</b>	<b>50 099 486 744</b>
	N N-1		
UZ	NET RESULT 17 101 899 460 12 161 753 721		
	Profit(+); Loss (-)		