

NATIONAL HYDROCARBONS CORPORATION
N.H.C.
PORTFOLIO MANAGEMENT

STATUTORY AUDITOR'S REPORT ON CERTAIN
RELATED PARTY TRANSACTIONS

PERIOD ENDED DECEMBER 31ST, 2020



NATIONAL HYDROCARBONS CORPORATION



PORTFOLIO MANAGEMENT STATUTORY AUDITOR'S SPECIAL REPORT ON CERTAIN RELATED PARTY TRANSACTIONS

YEAR ENDED DECEMBER 31ST, 2020

In our capacity as your company's statutory auditor, we present to you our report on contractual agreements.

We are not required to ascertain whether such contractual agreements exist but to inform you of the terms and conditions of the contracts presented on the basis of the information provided to us. It is not our role to comment on their benefits or appropriateness. In accordance with article 440 of the OHADA Uniform Act and EIG (Economic Interest Groups), it is your responsibility to evaluate the benefits resulting from these contracts prior to their approval.

We have not been informed of any convention in accordance with article 438 of the OHADA Uniform Act and EIG (Economic Interest Groups).

The Statutory Auditor
CAMEROUN AUDIT CONSEIL



April 7th, 2021