

ASSETS (in millions of CFA F)

Headings	2019			2018	Ref
	Gross value	Depreciations/ provisions	Net amount	Net amount	
Intangible fixed assets	616 237	425 255	190 981	69 843	3A - 3C
Research and development expenses	611 233	420 356	190 877	67 314	
Patents, licenses, softwares	5 004	4 900	104	2 529	
Goodwill	0	0	0	0	
Other intangible fixed assets	0	0	0	0	
Tangible fixed assets	2 435 229	2 181 297	253 932	301 185	3A - 3C
Lands (1)	5 314	0	5 314	5 314	
(1) of which Net Placement...../.....					
Buildings	60 474	1 691	58 783	5 865	
(1) of which Net Placement...../.....					
Installations, fixtures & fittings	2 367 011	2 177 643	189 369	289 758	
Equipment	2 019	1 692	327	79	
Transport equipment	411	271	139	170	
Advances and payments on account for fixed assets	6 589	0	6 589	21 968	3A - 3C
Financial fixed assets	387	387	-1	0	3A - 3C&4
Participation certificates	0	0	0	0	
Other financial fixed assets	387	387	-1	0	
TOTAL FIXED ASSETS	3 058 442	2 606 939	451 502	392 996	
Current assets n.o.a	0	0	0	0	5
Stocks	129 102	0	129 102	137 428	6
Debts and assimilated applications	149 673	10 141	139 532	103 610	
Suppliers, advances and payment on account	0	0	0	0	17
Customers	121 465	6 064	115 401	74 602	7
Other debts	28 208	4 077	24 131	29 008	8
Total current asset	278 775	10 141	268 634	241 039	
Investment in securities	0	0	0	0	
Receivables	0	0	0	0	
Banks, Giro cheque, Cash	390 216	0	390 216	401 275	11
Total liquid assets	390 216	0	390 216	401 275	
Asset conversion differences - probable loss on exchange	718	0	718	183	12
TOTAL ASSETS	3 728 151	2 617 080	1 111 070	1 035 493	

LIABILITIES (in millions of CFA F)

HEADINGS	2019	2018	Ref
Shareholders equity and assimilated resources			
Capital	-	-	
Shareholder subscribed, uncalled up capital	-	-	
Merger, asset contributions and share premiums	-	-	
Revaluation variance	-	-	
Unavailable reserves	-	-	
Free reserves	-	-	
Retained earnings (+ ou -)	-	-	
Net profit or loss for the financial year (profit + or loss -)	380 161	414 201	
Investment grants	-	-	
Regulated provisions	-	-	
TOTAL SHAREHOLDERS EQUITY AND ASSIMILATED RESSOURCES	380 161	414 201	
Financial debts and shareholders equity			
Borrowing	40 525	39 498	16A
Leasing debts and assimilated contract	-	-	
Financial provisions for risks and expenditures	141 845	26 468	16A
TOTAL FINANCIAL DEBTS AND ASSIMILATED RESSOURCES	182 370	65 966	
TOTAL PERMANENT RESOURCES	562 531	480 167	
Current liabilities			
Current debts OOA and assimilated sources	-	-	
Customers, advances on account	16	16	7
Operating suppliers	5 768	5 101	17
Fiscal debts	1 061	844	18
Others debts	540 840	548 930	19
Provisioned risks	718	183	19
TOTAL CURRENT LIABILITIES	548 403	555 074	
Liquid liabilities			
Banks, discount credits	-	-	
Banks, Overdraft	-	-	
TOTAL LIQUID LIABILITIES	-	-	20
Liabilities conversion differences - probable gain on exchange	136	251	12
TOTAL LIABILITIES	1 111 070	1 035 493	

PROFIT AND LOSS ACCOUNT (in millions of CFA F)

Headings			2019	2018
Operating Activity				
Sales of goods	A	+	21 26 964	26 424
Purchases of Merchandise		-	22 -18 997	-19 220
Stock variation		_/+	6	0
GROSS MARGIN (SUM TA to RB)			7 966	7 204
Sales of manufactured goods	B	+	21 718 912	568 352
Services and works sold	C	+	21 0	0
Accessory revenues	D	+	21 0	107
TURNOVER (A + B+ C+ D)			745 876	594 883
Stocked products (or destocking)		+	-11 671	33 101
Fixed productions		+	21 0	0
Operating subsidies		+	21 0	0
Other income		+	21 12 443	16 189
Expenses transfer		+	12 119 748	99 468
Purchase of raw materials and related stores		-	22 0	0
Variation of stock of raw materials and related stores		_/+	6 497	-10 063
Other purchases		-	22 -5 482	-4 146
Variation of stocks		_/+	6 -39	2 966
Transports		-	23 -253	-242
External services		-	24 -152 109	-109 960
Taxes and rates		-	25 -49 343	-36 351
Other expense		-	26 -13 642	-47 098
ADDED VALUE			627 028	519 528
Personnel expenses		-	27 0	0
GROSS OPERATING SURPLUS			627 028	519 528
Provisions written back		+	28 47 932	104 106
Allowances for depreciations and provisions		-	3C & 28 -296 520	-208 227
OPERATING PROFIT OR LOSS			378 441	415 407
Financial Activity				
Financial revenues			29 2 431	3 280
Provisions written back			28 0	0
Expenses transfer			12 0	0
Financial expenses			29 -711	-4 486
Allowances for depreciations and provisions			3C & 28 0	0
FINANCIAL PROFIT OR LOSS			1 720	-1 206
PROFIT OR LOSS FOR ORDINARY ACTIVITIES			380 161	414 201
Incomes from the disposals of fixed assets		+	3D 0	0
Income NOA		+	30 0	0
Book value of disposals of fixed assets		-	3D 0	0
NOA expenxes		-	30 0	0
PROFIT OR LOSS OFF ORDINARY ACTIVITIES			0	0
Personnel participation		-	30 0	0
Incomes taxes		-	0	0
NET PROFIT OR LOSS			380 161	414 201